

City of Tacoma Deferred Compensation Plan Committee
Quarterly Meeting

August 22, 2019 / 2:00pm – 4:30pm
Tacoma Municipal Building / Conference Room 138

AGENDA

- I. Review and Approval of Prior Meeting Minutes** (Committee action item)
 - Attachment: May 23, 2019 Deferred Compensation Committee Meeting Minutes

- II. City of Tacoma Staff: Review of Administrative Account and Plan Budget Update**
 - Budget update
 - Admin Accounts on-hand and at the Providers.

- III. Hyas Group: Second Quarter 2019 Plan Review: ICMA-RC Program**
 - Attached and distributed at meeting: 2Q19 ICMA-RC Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Fee and revenue analysis

- IV. Hyas Group: Second Quarter 2019 Plan Review: Nationwide Program**
 - Attached and distributed at meeting: 2Q19 Nationwide Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Fee and revenue analysis

- V. Hyas Group: Second Quarter 2019 Combined Plan Investment Performance Review**
 - Markets and Economic Overview
 - On-Watch Funds Update: Vanguard Mid Cap Growth Fund
 - Continued discussion: Possible replacement of Vanguard index funds with lower-cost Fidelity index funds
 - Review: Utilizing Vanguard's custom benchmarks in the IPS

- VI. ICMA-RC Service Delivery Report and Discussion**
 - First Half 2019 Activity Report
 - Proposed ICMA-RC Participant Survey

- VII. Hyas Group: Review of Alternatives to MFS Blended Research Fund**
 - Replacement with another Actively Managed Large Cap Blend fund, or
 - Elimination and consolidation to the Large Cap Blend Index (S&P 500), or
 - Replacement of the Large Cap Blend with separate Large Cap Value and Growth funds

- XIII. Hyas Group: Legislative and Regulatory Update**
 - Review of the "457 Plan Fiduciary Advisor" Second Quarter 2019 newsletter and more recent developments in the regulatory and legislative environment

IX. Group: Potential Revisions to Plan Documents and By-Laws

- Resolving inconsistencies between ICMA-RC and Nationwide programs
- Key items are Loans and Hardships

X. Review of Meeting Action and Discussion Items for Follow-Up

XI. Questions / Open Discussion / Housekeeping Items / Next Meeting Agenda