

City of Tacoma
Deferred Compensation Plan
Committee Meeting Agenda
August 26, 2021 / 1:00pm – 4:00pm
(Meeting to be held Remotely)

- 1) Call to Order
- 2) Welcome/ Introduction of new Committee Member – Shelby Fritz, Human Resources Director
- 3) Review and Approval of Prior Meeting Minutes (Committee action item)
 - Attachment: May 27, 2021 Deferred Compensation Committee Meeting Minutes
- 4) City of Tacoma Staff: Review of Administrative Account and Plan Budget Update
 - Budget Update
 - Admin Accounts on-hand and at the Providers
- 5) Hyas Group: Hyas Group Organizational Changes
- 6) Hyas Group: Second Quarter 2021 Plan Review: ICMA-RC Program
 - Attached and distributed at meeting: 2Q21 ICMA-RC Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Fee and revenue analysis
- 7) Hyas Group: Second Quarter 2021 Combined Plan Investment Performance Review
 - Markets and Economic Overview
 - Investment Performance
 - On-Watch Funds Update
- 8) Hyas Group: Second Quarter 2021 Plan Review: Nationwide Program
 - Attached and distributed at meeting: 1Q21 Nationwide Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Nationwide Fixed Account Performance Review
 - Fee and revenue analysis
- 9) Staff: Update on RFP process and contracting with selected firms
 - Review new contracts
- 10) Continued Discussion: Investment Menu Design and Potential Fund Eliminations
 - Updated presentation with participant utilization numbers
 - Confirmation of availability of targeted funds through the SDBO
- 11) Hyas Group: Opportunity to Move to Institutional Share Class in Index Funds
 - Vanguard Bond, International and Social index products
 - Will reduce expenses but otherwise not change these funds

- 12) Discussion: Self Directed Brokerage Account Balance and Transfer Minimums
- 13) Hyas Group: Legislative and Regulatory Update
 - Review of the "457 Plan Fiduciary Advisor" newsletter and recent developments in the regulatory and legislative environment
- 14) City of Tacoma Plan Document and Bylaws
 - Review and discussion of edits to incorporate legislative updates adopted by the Committee and cleanup/clarity issues
- 15) Review of Meeting Action and Discussion Items for Follow-Up
- 16) Questions/ Open Discussion/Housekeeping items/ Next Meeting Agenda