

City of Tacoma
Deferred Compensation Plan
Committee Meeting Agenda
December 5, 2024 / 1:00pm – 4:00pm

- 1) Call to Order
- 2) Roll Call
- 3) Adoption of the Agenda (**Committee Action Item**)
- 4) Public Comment

Note: Public Comments for the Deferred Compensation Committee will be accepted in written format 24 hours in advance of the scheduled meeting. Please send comments to the attention of cfarmer@cityoftacoma.org.

- 5) Review and Approval of Prior Meeting Minutes (**Committee Action Item**)
 - Attachment: August 22, 2024, Deferred Compensation Committee Meeting Minutes
- 6) 2025/2026 Biennium Budget Update
- 7) Review and Discussion: Administrative Fee Rate and Administrative Account Balance (**Committee Action Item**)
 - Amount of accrued balance and consideration of possible actions
 - Evaluation of current fee rate vs. alternatives
- 8) Hyas Group: Third Quarter 2024 Combined Plan Investment Performance Review (**Committee Action Item**)
 - Markets and Economic Overview
 - Investment Performance
 - On-Watch Funds Update and Recommendations
- 9) Hyas Group: Third Quarter 2024 Plan Review: MissionSquare Program
 - Attached and distributed at meeting: 1Q24 MissionSquare Performance Report
 - i. Asset allocation and trends analysis
 - ii. Cash flow and contribution analysis
 - iii. Fee and revenue analysis
 - iv. Clarification of average account balance calculation
- 10) Hyas Group: Third Quarter 2024 Plan Review: Nationwide Program
 - Attached and distributed at meeting: 1Q24 Nationwide Performance Report
 - i. Asset allocation and trends analysis
 - ii. Cash flow and contribution analysis
 - iii. Fee and revenue analysis
 - iv. Clarification of average account balance calculation
- 11) Nationwide: Service Delivery Report and Planning Discussion
 - Service Delivery and Participant Activity

- 12) Hvas Group: Investment Policy Statement Update
- 13) Hvas Group: Legislative and Regulatory Update
- 14) Hvas Group: Secure Act 2.0 Optional Provisions Review and Discussion (***Committee Action Item***)
- 15) 457 Plan Participant Survey Draft Update: Review and Discussion (***Committee Action Item***)
- 16) Recording of Meetings
- 17) 2025 Deferred Compensation Committee Annual Meeting Schedule
- 18) Election of Committee Officers (***Committee Action Item***)
- 19) Financial Advisor Request for Proposal (***Committee Action Item***)
 - History
 - Next Steps
- 20) Review of Meeting Action and Discussion Items for Follow-Up
- 21) Questions/ Open Discussion/Housekeeping items/ Next Meeting Agenda
- 22) Adjourn the Meeting (***Committee Action Item***)