

City of Tacoma Deferred Compensation Plan Committee
Quarterly Meeting

February 27, 2020/ 1:00pm – 4:00pm
Tacoma Municipal Building / Conference Room 138

AGENDA

- I. Review and Approval of Prior Meeting Minutes** (Committee action item)
 - Attachment: December 5, 2019 Deferred Compensation Committee Meeting Minutes

- II. City of Tacoma Staff: Review of Administrative Account and Plan Budget Update**
 - Budget update
 - Admin Accounts on-hand and at the Providers.

- III. Hyas Group: Fourth Quarter 2019 Plan Review: ICMA-RC Program**
 - Attached and distributed at meeting: 4Q19 ICMA-RC Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Fee and revenue analysis

- IV. Hyas Group: Fourth Quarter 2019 Plan Review: Nationwide Program**
 - Attached and distributed at meeting: 4Q19 Nationwide Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Fee and revenue analysis

- V. Hyas Group: Fourth Quarter 2019 Combined Plan Investment Performance Review**
 - Markets and Economic Overview
 - Investment Performance
 - On-Watch Funds Update: Vanguard Mid Cap Growth Fund

- VI. Hyas Group: Manager Search**
 - Review of alternatives to the Vanguard Mid Cap Growth Fund

- VII. ICMA-RC Service Delivery Report and Planning Discussion**
 - 2019 Service Delivery Participant Activity Report
 - Discussion of focus and activities for 2020

- VIII. Hyas Group: Profile of TERS and LEOFF II Members Nearing Retirement Age**
 - Review and discussion of expected retirement income outcomes
 - Discussion of potential 457 Plan design implications

- IX. Hyas Group: Legislative and Regulatory Update**
 - Review of the “457 Plan Fiduciary Advisor” Fourth Quarter 2019 newsletter and recent developments in the regulatory and legislative environment
 - Review of Hyas Group checklist of SECURE Act 457 Plan update requirements

X. Update: Potential Revisions to Plan Documents and By-Laws

- Resolving inconsistencies between ICMA-RC and Nationwide programs
- Key items are Loans and Hardships

XI. Review of Meeting Action and Discussion Items for Follow-Up

XII. Questions / Open Discussion / Housekeeping Items / Next Meeting Agenda