

City of Tacoma Deferred Compensation Plan Committee

Quarterly Meeting

May 28, 2020/ 1:00pm – 4:00pm

(Meeting to be held Via Zoom)

AGENDA

- I. Review and Approval of Prior Meeting Minutes** (Committee action item)
 - Attachment: February 27, 2020 Deferred Compensation Committee Meeting Minutes
 - Attachment: April 22, 2020 Deferred Compensation Committee Meeting Minutes
- II. City of Tacoma Staff: Review of Administrative Account and Plan Budget Update**
 - Budget update
 - Admin Accounts on-hand and at the Providers
- III. Hyas Group: First Quarter 2020 Plan Review: ICMA-RC Program**
 - Attached and distributed at meeting: 1Q20 ICMA-RC Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Fee and revenue analysis
- IV. Hyas Group: First Quarter 2020 Plan Review: Nationwide Program**
 - Attached and distributed at meeting: 1Q20 Nationwide Performance Report
 - Asset allocation and trends analysis
 - Cash flow and contribution analysis
 - Fee and revenue analysis
- V. Hyas Group: First Quarter 2020 Combined Plan Investment Performance Review**
 - Markets and Economic Overview
 - Investment Performance
 - On-Watch Funds Update: Hotchkis and Wiley High Yield Bond Fund
- VI. Hyas Group: Continued Discussion of Fidelity Lower Cost Index Funds**
 - Updated comparison to Vanguard Index fund suite
 - Decision on potential replacement of Vanguard Suite
- VII. Nationwide Retirement Services: Service Delivery Report and Planning Discussion**
 - 2019 and 1Q 2020 Service Delivery Participant Activity Report
 - Discussion of focus and activities for remainder of 2020
- VIII. Hyas Group: Legislative and Regulatory Update**
 - Review of the “457 Plan Fiduciary Advisor” Fourth Quarter 2019 newsletter and recent developments in the regulatory and legislative environment
 - Review of Hyas Group checklist of SECURE Act items
 - CARES Act Implementation Update
- IX. Hyas Group: Presentation of Updated Participant Communication Piece**
 - “Fees Matter” piece for near retirees; helps to compare staying in-plan vs. rolling out.
- X. Committee Chair and Vice Chair Elections**
- XI. Review of Meeting Action and Discussion Items for Follow-Up**
- XII. Questions / Open Discussion / Housekeeping Items / Next Meeting Agenda**