



City of Tacoma

## Questions and Answers 2

### Investment Advisory Services RFP Specification No. FI24-0205F

The answers to additional questions received are provided below and posted to the City's website at [www.TacomaPurchasing.org](http://www.TacomaPurchasing.org). Navigate to [Current Contracting Opportunities / Services Solicitations](#), and then click *Questions and Answers* for this Specification. This information IS NOT considered an addendum. Respondents should consider this information when submitting their proposals.

- 1. Question: In reference to the minimum requirements where the investment advisory firm must have Errors & Omissions insurance coverage of at least \$10 million would the City consider a firm with a lower amount?**

**For perspective, certain advisory firms may carry higher levels of insurance if they provide multiple asset-class services, such as equities, to retirement or custody assets and scopes carry much higher risk.**

Answer: This is a non-negotiable requirement per our Risk Department.