Regular Meeting
Board of Administration
Tacoma Employees’ Retirement System

10:00 a.m., Thursday, May 12, 2022

This meeting will be held online, with dial-in available for the public.
1/253/215-8782
Meeting ID: 868 5637 5482
Passcode: 977107

Agenda

1. Call to Order

2. Roll Call
   Mayor Victoria Woodards
   Samuel Benscoter
   Gordon Cavanaugh
   Andy Cherullo
   Matthew Hedges
   Katie Johnston
   Kim Moore
   Wayne Reed
   Jim Sant
   Jonathan Schlaudraff

3. Resident Comments - none
   Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgement upon receipt.

4. Consent Agenda
   A. Adoption of April 14, 2022 Minutes

5. Old Business - none
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6. New Business  

A. Wilshire – Quarterly Investment Report  (45 minutes)  
   Felicia Bennett and Ali Kazemi and Brian Bubrick  

B. Wilshire – TERS Fee Study  (15 minutes)  
   Felicia Bennett and Ali Kazemi and Brian Bubrick  

C. Milliman – Actuarial Annual Valuation  (60 minutes)  
   Daniel Wade, Julie Smith and Claire Armstrong-Hann  

D. Overlay Management Next Steps  (20 minutes)  
   Tim Atwill  

E. Fossil Fuel Exposure in TERS  (10 minutes)  
   Tim Atwill  

7. Retirement Director’s Report  (10 minutes)  

8. Good of the Order  (10 minutes)  

   - TERS Quarterly Update to City Council  
   - Retirement Transactions Report – April 2022  
   - Additional Topics -  

9. Adjourn