

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, June 8, 2023  
Tacoma Public Utilities  
Administration Building North  
Conference Room LT1 – 3rd Floor  
3628 S. 35th Street  
Tacoma, Washington 98409

**Agenda**

**Attachments**

**1. Call to Order**

**2. Roll Call**

Mayor Victoria Woodards  
Justin Angove  
Samuel Bencoter  
Gordon Cavanaugh  
Andy Cherullo  
Michael Hall  
Katie Johnston  
Kim Moore  
Tosha Siebert  
Tammy Liddle Lobban

**3. Resident Comments**

Will be accepted in written form at [TERSretirement@cityoftacoma.org](mailto:TERSretirement@cityoftacoma.org) and will receive written acknowledgement upon receipt.

**4. Consent Agenda**

A. Adoption of May 11, 2023 Minutes - <i>Motion Required</i>	<b>(5 minutes)</b>	<b>3</b>
---	--------------------	----------

**5. Old Business**

A. Asset Liability Review Tim Allen, Tim Atwill - <i>Motion Required</i>	<b>(30 minutes)</b>	<b>8</b>
B. Investment Update Tim Atwill	<b>(10 minutes)</b>	<b>23</b>
C. Role of Investments in Pension Asset Accumulation Tim Atwill	<b>(10 minutes)</b>	<b>26</b>

**Regular Meeting  
Board of Administration  
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, June 8, 2023  
Tacoma Public Utilities  
Administration Building North  
Conference Room LT1 – 3rd Floor  
3628 S. 35th Street  
Tacoma, Washington 98409

**Agenda**

**Attachments**

**6. New Business**

A. Actuarial Contract (10 minutes) 34  
Tim Allen  
- *Motion Required*

B. Custodial Internal Controls Review (10 minutes) 35  
Tim Allen

C. Funding and Benefits Policy (10 minutes) 43  
Tim Allen

**7. Retirement Director's Report (10 minutes) 44**

**8. Good of the Order (10 minutes)**

- Retirement Transactions Report – May 2023 45

- Additional Topics –

Terms of Office 47

NCPERS Conference Report  
Kim Moore

**9. Adjourn**