

November 5, 2024  
9:00 a.m.  
Retirement Conference Room & Zoom

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 9:00 a.m.

Board Members Present on Roll Call 6 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards  
Nicole Emery  
Michael San Soucie  
Dave Lane  
Ken Monner  
Paul Swartz

Board Members Absent:

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist  
Debra Casparian, Deputy City Attorney  
Catherine Marx, Retirement Director  
Sam Benscoter, Assistant Retirement Director  
Adora Peters, Administrative Assistant

Mr. Monner moved to approve the minutes of the meeting of October 1, 2024, as submitted. Seconded by Mr. Swartz. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

**PUBLIC RECORD**

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away October 22, 2024.  
No action taken.

Police Pension Fund Financial Report as of September 30, 2024  
Report placed on file.

PENSION FUND ROLL ITEMS

| <b>Internal Fund Accounting Information</b>                 |             |                  |              |                     |
|---|-------------|------------------|--------------|---------------------|
| Regence usage/costs   | 139 retired | September 2024   | \$149,587.96 |                     |
| Transfers to Health Care Trust Fund                         |             | September 2024   | 206,000.00   |                     |
| Current Health Care Trust Fund Balance                      |             | As of 09/30/2024 | 983,780.55   |                     |
| Service pension - (taxable)                                 |             |                  | (20)         | \$27,381.30         |
| Disability pension - non duty (taxable)                     |             |                  | (5)          | 5,789.93            |
| Survivor pension (taxable)                                  |             |                  | (1)          | 53.62               |
| Survivor pension - (non-taxable)                            |             |                  | (7)          | 10,601.04           |
| Disability pension - duty (non-taxable)                     |             |                  | (31)         | 59,732.63           |
| <b>Total Gross Pension for 64 retirees for October 2024</b> |             |                  |              | <b>\$103,558.52</b> |
| <b>Total Miscellaneous Medical Billings</b>                 |             |                  |              | <b>\$54,078.00</b>  |
| <b>GRAND TOTAL FOR PENSION AND BILLINGS</b>                 |             |                  |              | <b>\$157,636.52</b> |

Mr. Swartz moved to approve the pension fund roll items as submitted. Seconded by Mr. Monner. Motion carried.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Monner moved to adjourn the meeting. Seconded by Mr. Swartz. Motion carried and the meeting adjourned at 9:02 a.m.

*Victoria R. Woodards*

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Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*  
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Cheri Campbell, Acting Secretary