

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Nicole Emery, presiding as Chairperson, called the meeting to order at 9:01 a.m.

Board Members Present on Roll Call 5 – Minimum Quorum Requirement 4:

Nicole Emery
Michael San Soucie
Dave Lane
Ken Monner
Paul Swortz

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Debra Casparian, Deputy City Attorney
Sam Benscoter, Assistant Retirement Director
Adora Peters, Administrative Assistant

Mr. Monner moved to approve the minutes of the meeting of November 5, 2024, as submitted. Seconded by Mr. Swortz. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

The hearing aid survey information was presented to the Board.

Ms. Campbell said there is now a state mandate for hearing aid coverage which is \$3,000 per ear with replacement every three years. She called a few hearing aid providers and found the prices range from \$800 up to several thousand per ear. She also spoke with Kari Louie,

Assistant Director, Human Resources Benefits and Compensation and she recommends that the Police and Fire Pension Boards adopt the state mandate.

Mr. Monner moved to follow the state mandate for hearing aids and allow \$3,000 per ear with replacement every three years effective January 1, 2025. Seconded by Mr. Swortz. Motion carried.

The annual nursing home survey results were presented to the Board.

Mr. Swortz moved to increase the nursing home semi-private room rate to \$424 per day and increase the private room rate to \$477 per day effective January 1, 2025. Seconded by Mr. Monner. Motion carried.

Retiree submitted a request for medical supplies along with a form from her doctor.

Mr. Monner moved to approve the bill for medical supplies in the amount of \$338.16. Seconded by Mr. Lane. Motion carried.

Mr. Monner moved to approve supplies as needed as on ongoing payment to be listed with the Pension Fund Roll items in the future. Seconded by Mr. Swortz. Motion carried.

Widow passed away September 27, 2024.
No action taken.

Retiree passed away November 26, 2024.
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>139 retired</i>	<i>October 2024</i>	<i>\$291,781.81</i>
<i>Transfers to Health Care Trust Fund</i>		<i>October 2024</i>	<i>165,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 10/31/2024</i>	<i>983,881.01</i>
Service pension - (taxable)		(19)	\$25,520.86
Disability pension - non duty (taxable)		(5)	5,789.93
Survivor pension (taxable)		(1)	53.62
Survivor pension - (non-taxable)		(7)	10,601.04
Disability pension - duty (non-taxable)		(31)	59,732.63
Total Gross Pension for 63 retirees for November 2024			\$101,698.08
Total Miscellaneous Medical Billings			\$52,860.16
GRAND TOTAL FOR PENSION AND BILLINGS			\$154,558.24

Mr. Monner moved to approve the pension fund roll items as amended. Seconded by Mr. Swortz. Motion carried.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Mr. Monner moved to adjourn the meeting. Seconded by Swortz. Motion carried and the meeting adjourned at 9:21 a.m.

Nicole Emery

Nicole Emery, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary