

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 9:02 AM.

Board Members Present on Roll Call 6 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards
Nicole Emery
Michael San Soucie
Dave Lane
Ken Monner
Paul Swartz

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Tim Allen, Retirement Director

Mr. Swartz moved to approve the minutes of the meeting of March 5, 2024, as submitted.
Seconded by Mr. Monner. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away February 16, 2024.
No action taken.

An election is due for Paul Swartz's term which expires on June 30, 2024.
Mr. Monner moved to have staff conduct an election. Seconded by Mr. Lane. Motion carried.

Retiree passed away April 1, 2024.
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	142 retired	February 2024	\$155,973.41
Transfers to Health Care Trust Fund		February 2024	159,000.00
Current Health Care Trust Fund Balance		As of 02/29/2024	984,895.52
Service pension - (taxable)		(20)	\$31,104.17
Disability pension - non duty (taxable)		(5)	7,015.28
Survivor pension (taxable)		(1)	290.42
Survivor pension - (non-taxable)		(9)	14,328.77
Disability pension - duty (non-taxable)		(32)	65,445.96
Total Gross Pension for 67 retirees for March 2024			\$118,184.60
Total Miscellaneous Medical Billings			\$59,031.40
GRAND TOTAL FOR PENSION AND BILLINGS			\$177,216.00

Mr. Monner moved to approve the pension fund roll items as submitted. Seconded by Mr. Swortz. Motion carried.

ANY OTHER BUSINESS

There were no Other Business items.

ADJOURNMENT

Ms. Emery moved to adjourn the meeting. Seconded by Mr. Swortz. Motion carried and the meeting adjourned at 9:05 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*
Cheri Campbell, Acting Secretary