

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Mayor Woodards, presiding as Chairperson, called the meeting to order at 9:03 AM.

Board Members Present on Roll Call 6 – Minimum Quorum Requirement 4:

Mayor Victoria Woodards
Nicole Emery
Michael San Soucie
Dave Lane
Ken Monner
Paul Swartz

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Debra Casparian, Deputy City Attorney
Catherine Marx, Retirement Director
Sam Benscoter, Assistant Retirement Director

Mr. Monner moved to approve the minutes of the meeting of May 7, 2024, as submitted.
Seconded by Mr. Swartz. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

The 2024 LEOFF 1 Conference summary provided by Ms. Campbell was distributed to all Board members.

No action taken.

COMMUNICATIONS

A memo dated May 23, 2024, was received from Cheri Campbell, LEOFF 1 Pension Specialist, regarding the election results. Paul Swartz was the only nominee and was reelected to the Board for a three-year term effective July 1, 2024

Communication placed on file.

NEW BUSINESS

Eyewear survey results were presented to the board.

Ms. Campbell said the eyewear survey was conducted by the City's insurance broker, Mercer. Their results were the same as last year.

Mr. Swortz moved to keep the eyewear reimbursement rate at \$400 for the calendar year 2025. Seconded by Mr. Lane. Motion carried.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>141 retired</i>	<i>April 2024</i>	<i>\$186,674.82</i>
<i>Transfers to Health Care Trust Fund</i>		<i>April 2024</i>	<i>226,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 04/30/2024</i>	<i>984,043.36</i>
Service pension - (taxable)	(20)		\$27,349.99
Disability pension - non duty (taxable)	(5)		5,789.93
Survivor pension (taxable)	(1)		53.62
Survivor pension - (non-taxable)	(8)		14,118.88
Disability pension - duty (non-taxable)	(32)		59,899.97
Total Gross Pension for 66 retirees for May 2024			\$107,212.39
Total Miscellaneous Medical Billings			\$52,476.80
GRAND TOTAL FOR PENSION AND BILLINGS			\$159,689.19

Mr. Monner moved to approve the pension fund roll items as submitted. Seconded by Mr. Lane. Motion carried.

ANY OTHER BUSINESS

Ms. Campbell introduced Catherine Marx, the new Retirement Director and Sam Benscoter, the new Assistant Retirement Director.

ADJOURNMENT

Ms. Emery moved to adjourn the meeting. Seconded by Mr. Swortz. Motion carried and the meeting adjourned at 9:07 AM.

Victoria R. Woodards

Mayor Victoria Woodards, Chairperson

Attest: *Cheri Campbell*
Cheri Campbell, Acting Secretary