

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Ken Monner, presiding as Chairperson, called the meeting to order at 9:02 AM.

Board Members Present on Roll Call 4 – Minimum Quorum Requirement 4:

Nicole Emery
Michael San Soucie
Ken Monner
Paul Swortz

Board Members Absent:

Mayor Victoria Woodards
Dave Lane

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Debra Casparian, Deputy City Attorney
Catherine Marx, Retirement Director
Sam Benscoter, Assistant Retirement Director
Adora Peters, Administrative Assistant

Mr. Swortz moved to approve the minutes of the meeting of July 2, 2024, as submitted.
Seconded by Mr. San Soucie. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

Retiree sent an email dated July 10, 2024
Communication placed on file.

NEW BUSINESS

Retiree passed away July 26, 2024.
No action taken.

Widow passed away July 12, 2024.
No action taken.

Police Pension Fund accounting through 2nd quarter ending June 30, 2024/
No action taken.

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
Regence usage/costs	140 retired	June 2024	\$147,365.29
Transfers to Health Care Trust Fund		June 2024	201,000.00
Current Health Care Trust Fund Balance		As of 06/30/2024	984,122.91
Service pension - (taxable)		(20)	\$27,349.99
Disability pension - non duty (taxable)		(5)	5,789.93
Survivor pension (taxable)		(1)	53.62
Survivor pension - (non-taxable)		(8)	12,012.27
Disability pension - duty (non-taxable)		(32)	59,899.97
Total Gross Pension for 66 retirees for July 2024			\$105,105.78
Total Miscellaneous Medical Billings			\$65,397.00
GRAND TOTAL FOR PENSION AND BILLINGS			\$170,502.78

Mr. Swortz moved to approve the pension fund roll items as submitted. Seconded by Mr. San Soucie. Motion carried.

ANY OTHER BUSINESS

Ms. Campbell reminded the Board members that representatives from Milliman will be attending the September board meeting to present the actuarial study.

ADJOURNMENT

Ms. Emery moved to adjourn the meeting. Seconded by Mr. Swortz. Motion carried and the meeting adjourned at 9:06 AM.

Ken Monner

Ken Monner, Chairperson

Attest: *Cheri Campbell*

Cheri Campbell, Acting Secretary