

The Board of Police Fund Commissioners for the City of Tacoma met in regular session.

Nicole Emery, presiding as Chairperson, called the meeting to order at 9:00 a.m.

Board Members Present on Roll Call 5 – Minimum Quorum Requirement 4:

Nicole Emery
Michael San Soucie
Dave Lane
Ken Monner
Paul Swortz

Board Members Absent:

Mayor Victoria Woodards

Others Present:

Cheri Campbell, LEOFF 1 Pension Specialist
Debra Casparian, Deputy City Attorney
Catherine Marx, Retirement Director
Sam Benscoter, Assistant Retirement Director

Mr. Swortz moved to approve the minutes of the meeting of January 7, 2025, as submitted. Seconded by Mr. Monner. Motion carried.

PUBLIC COMMENT

No Public Comments were received.

PUBLIC RECORD

UNFINISHED BUSINESS

There were no Unfinished Business items.

COMMUNICATIONS

There were no Communication items.

NEW BUSINESS

Retiree passed away on January 26, 2025.
No action taken

PENSION FUND ROLL ITEMS

Internal Fund Accounting Information			
<i>Regence usage/costs</i>	<i>137 retired</i>	<i>December 2024</i>	<i>\$177,542.55</i>
<i>Transfers to Health Care Trust Fund</i>		<i>December 2024</i>	<i>290,000.00</i>
<i>Current Health Care Trust Fund Balance</i>		<i>As of 12/31/2024</i>	<i>980,778.48</i>
Service pension - (taxable)	(19)		\$35,667.70
Disability pension - non duty (taxable)	(5)		7,834.91
Survivor pension (taxable)	(2)		631.15
Survivor pension - (non-taxable)	(8)		11,436.71
Disability pension - duty (non-taxable)	(30)		72,253.89
Total Gross Pension for 64 retirees for January 2025			\$127,824.36
Total Miscellaneous Medical Billings			\$219,594.23
GRAND TOTAL FOR PENSION AND BILLINGS			\$347,418.59

Mr. Monner moved to approve the pension fund roll items as submitted. Seconded by Mr. San Soucie. Motion carried.

ANY OTHER BUSINESS

Ms. Campbell said the City has banned travel for the year due to budget constraints which means no one will be attending the LEOFF conference.

ADJOURNMENT

Mr. Swortz moved to adjourn the meeting. Seconded by Mr. Monner. Motion carried and the meeting adjourned at 9:03 a.m.

Nicole Emery

 Nicole Emery, Chairperson

Attest: *Cheri Campbell*

 Cheri Campbell, Acting Secretary